

O/o the Mission Director,
Mission for Elimination of Poverty in Municipal Areas,
Andhra Pradesh, Hyderabad.

CIRCULAR

Cir. Roc. No: 4 / MIS / 2016, Dated: 29-11-2016

Sub: - MEPMA – Capital Infusion 2nd installment – Certain instructions to all functionaries – Regarding.

Pasupu Kumkuma Pathakam (Pettubadi Nidhi) 2nd installment has been released for 1,42,026 SHGs amounting to Rs.421,31.52 lakhs (Rupees Four Hundred Twenty-One Crores Thirty-One Lakhs and Fifty-Two Thousands Only). In order to disseminate the information till member level, all Project Directors are requested to observe the following instructions.

- Capital Infusion 2nd installment has been released only for those SHG accounts for which paid response came from bank for the 1st installment.
- Amount for both 1st and 2nd installments will be released to the SHGs who have not received 1st installment due to various reasons like
 - Aadhar seeding done after release of 1st installment
 - Rejected due to invalid / incorrect account details and updated after release of 1st installment
 - Waiting for bank response
- Individual Accounts should be opened to all SHG members not having accounts by 05-12-2016.
- All SHG members should be informed regarding disbursement of 2nd installment through prescribed format in Telugu. The list of SHGs for which amount disbursed will be shared by head office by 3rd December, 2016.
- Amount should be transferred from SHG account to individual member accounts through SHG resolution during 06-12-2016 to 10-12-2016.
- If amount has been wrongly credited to another SHG account, the same should be transferred to the original SHG by taking resolution from the SHG.
- The confirmation of credit of capital infusion 2nd installment to the SHG account should be updated online

The PDs should follow the said instructions without fail and ensure the information is reached to all functionaries and SHG members



MISSION DIRECTOR

2.12-2016

To,

All the Project Directors of MEPMA in the State